

## MINIMUM CAPITAL & SURPLUS REQUIREMENTS

Minimum Capital & Surplus requirements follow:

Pure Captive	\$ 250,000
Agency Captive	\$ 250,000
Association	\$ 250,000
Branch	\$ 250,000
Special Purpose	\$ 250,000
Industrial Insured	\$ 500,000
Sponsored	\$ 500,000

Minimum capital & surplus must be maintained in the form of cash, irrevocable letter of credit, or any other assets as approved by the Commissioner. The Commissioner has the discretion to prescribe additional capital & surplus.

The following is a link for a sample [Letter of Credit](#).